



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

February 26, 2015

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending January 31, 2015. Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

33-15-0205
Office of the Speaker
Judith T. Won Pat, F.D.D

Date: 02/26/15
Time: 4:00 pm
Received By: [Signature]

2015 FEB 27 PM 12:19

Guam Preservation Trust
Profit & Loss
 October 2014 through January 2015

	Oct '14 - Jan 15
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	360,758.79
Total Income	361,458.79
Gross Profit	361,458.79
Expense	
6001 · Salaries	102,015.54
6005 · FICA Expense	7,617.71
6010 · Simple Plan - Co. Contribution	1,800.00
6110 · Equipment Rental	1,308.37
6200 · Repairs and Maintenance	2,100.00
6300 · Supplies	4,919.76
6400 · Utilities	1,863.13
6500 · Insurance	21,225.79
6600 · Professional Services	300.00
6601 · Accounting Services	1,768.25
6602 · Legal Services	1,900.08
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,142.79
6702 · Travel	7,183.73
6703 · Conference Fees	1,210.00
Total 6700 · Travel & Ent	18,536.52
6800 · Communication	1,090.89
6815 · Advertising	1,720.00
6830 · Postage and Delivery	128.95
6851.53 · HIF Revitalization Grant	14,950.00
6851.84 · Taleykak Construction Project	108,262.24
6852.20 · Public Interpretation & Present	8,750.00
6852.40 · A&E for 3 Historic Homes	151,867.18
6852.7 · Archaeological Research	7,345.00
6852.80 · Miscellaneous (Board Proj.)	85,286.56
6880 · Bank Service Charges	375.00
6881 · Investment Fees	18,903.82
6890 · Miscellaneous	680.42
6891 · Stipend	500.00
6910 · Depreciation Expense	818.23
Total Expense	566,033.44
Net Ordinary Income	-204,574.65
Other Income/Expense	
Other Income	
7010 · Interest Income	112.92
7020 · Investment Income	92,249.79
7030 · Other Income	2.27
Total Other Income	92,364.98
Other Expense	
7050 · Change in FV of investments	37,161.37
Total Other Expense	37,161.37
Net Other Income	55,203.61
Net Income	-149,371.04

Guam Preservation Trust
Balance Sheet
As of January 31, 2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	32,136.79
1010 · Cash-checking #0601-012085	<u>185,920.96</u>
Total Checking/Savings	218,057.75
Accounts Receivable	
1201 · Due from General Fund	1,735,767.12
1205 · Allowance for doubtful account	<u>-1,517,137.28</u>
Total Accounts Receivable	218,629.84
Other Current Assets	
1030 · Investments - Merrill Lynch	2,284,942.04
1060 · Investments-R.J. & Assoc	1,992,819.79
1070 · Investments - TradePMR	2,042,969.47
1500 · Prepaid Expenses	<u>7,892.54</u>
Total Other Current Assets	<u>6,328,623.84</u>
Total Current Assets	6,765,311.43
Fixed Assets	
1700 · Fixed Asset	89,250.10
1701 · Land Asset	161,325.00
1705 · Accumulated Depreciation	<u>-19,787.76</u>
Total Fixed Assets	<u>230,787.34</u>
TOTAL ASSETS	<u>6,996,098.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	13,675.95
2200 · Accrued Expense	988.06
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	<u>36,735.60</u>
Total Other Current Liabilities	59,399.61
Total Current Liabilities	<u>59,399.61</u>
Total Liabilities	59,399.61
Equity	
3050 · Retained Earnings	7,086,070.20
Net Income	<u>-149,371.04</u>
Total Equity	<u>6,936,699.16</u>
TOTAL LIABILITIES & EQUITY	<u>6,996,098.77</u>